



SUSTAINABLE DEVELOPMENT AND CLIMATE CHANGE: THE UNIPOL GROUP PRESENTS ITS INTEGRATED REPORT FOR 2018

The Group achieved the following main results in terms of sustainability:

- 9% reduction in Co2 equivalent emissions from its offices over the past three years
- 22.7% of premiums collected in the past year are from products with Environmental, Social and Governance (ESG) value
- 86.3% of investments in 2018 were subject to ESG monitoring, with 98.2% certified as sustainable
- €326m invested in 2018 in investments aimed at achieving the 17 Sustainable Development Goals in the United Nations Global Agenda.
- €17.7m invested last year for training for 14 thousand employees and 33 thousand business partners in the sales network, with 1.5 million hours of training and 1,742 catalogue courses
- 67.1 on the reputation index of the 2018 Rep Trak® ranking issued by the Reputation Institute - first in the financial sector

Unipol's commitment is also geared towards the future with its new 2019 - 21 Strategic Plan:

- 30% increase in the penetration of products with social and environmental impact in the overall insurance portfolio
- increase in investments supporting the Sustainable Development Goals to €600m

Bologna, 29 May 2019

Today, the Unipol Group presented its 2018 Integrated Report for the third year running; the report integrates its financial performance with its performance in social and environmental sustainability. In order to mark the event, a convention was held on *“Cambiamento climatico: i nuovi orizzonti per le imprese”* (Climate change: new horizons for companies) at the Hotel Unaway Bologna Fiera; this forms part of the third edition of the Sustainable Development Festival promoted by the *Alleanza Italiana per lo Sviluppo Sostenibile* (Italian Alliance for Sustainable Development, ASviS), an association comprising over 200 public organisations committed to promoting a strong culture of sustainability.

Representatives from companies, associations and universities attended: **Carlo Carraro**, Ca' Foscari University, Lead Author of the Intergovernmental Panel on Climate Change (IPCC), **Stefano Pareglio**, Università Cattolica and Enrico Mattei Eni Foundation (FEEM), **Stefano Venier**, Chief Executive Officer Hera, **Simona Roveda**, LifeGate Group Editorial and Communication Manager, **Pierluigi Stefanini**, Chairperson of Unipol Group and ASviS and **Enrico San Pietro**, UnipolSai Co-General Manager Head of Insurance.

The discussion took its lead from the *“Riscaldamento Globale di 1,5°C”* (1.5°C Global Warming) report recently launched by the IPCC, showing why it is necessary to speed up action in the fight against climate change to meet Paris Agreement targets over the next 12 years. Global warming could actually amount to 1.5 degrees between 2030 and 2052. In order to avoid serious consequences, swift, long-term changes will have to be made in many sectors to reduce global emissions by approximately 45% by 2030 (compared to 2010 levels) and to reduce emissions to zero by 2050. There is therefore an increase in international initiatives requiring the private sector, and more especially the financial sector (including the insurance sector), to be more transparent in the identification, assessment and reporting of the financial impacts of climate-linked risks and opportunities.

To begin with, as reported in the 2018 Integrated Report, Unipol reduced its CO2 equivalent emissions by **9%** in its offices. This commitment by the Group can be added to numerous other initiatives carried out to combat climate change, and more generally, protect the environment.

“The commitment by the Unipol Group towards climate change began in 2015 with an important advocacy document called “Unipol per il clima” (Unipol for climate), which illustrated the important role that insurance can have in both promoting more sustainable development models and, more especially, supporting adaptation processes. Since then, we have strengthened our internal oversight, carefully considered our investment choices and the companies that we insure, and developed our range of protection products” said **Pierluigi Stefanini**, Chairperson of the Unipol Group.

More specifically, over the years, Unipol has developed a wide range of products and services aimed at providing greater resilience to climate change, especially in the tourism and agricultural sectors.

Enrico San Pietro, UnipolSai Co-General Manager Head of Insurance said: *“We work hard, and with various partners, to create solutions for our customers in the area of climate change, and more generally, to develop sustainable models. Concrete examples include the “Salvastagione” guarantee for indirect loss to tourism-related activities and a series of instruments that help companies and the public administration to identify areas of vulnerability”.*

As provided in the new 2019-2021 Strategic Plan, Unipol will continue with and reinforce its commitment to fight climate change and support companies in the future. It will do this by both protecting P&L from frequent medium-sized natural events in an innovative way, and by developing predictive models for climate change to increase the resilience of companies in the various sectors. The Group also aims to increase the penetration of products with social and environmental impact on its overall insurance portfolio by **30%**, and increase investments aimed at achieving the 17 Sustainable Development Goals in the United Nations Global Agenda by **€600m**.

In addition to its commitment to climate change, the 2018 Integrated Report illustrates and measures how the Unipol Group can create value for all its stakeholders. The sustainability of the business in the medium and long term is measured in the document with sustainability, financial and non-financial indicators. In 2018: **22.7%** of premiums collected were from products with ESG (Environmental, Social and Governance) value; **86.3%** of investments were subject to ESG monitoring with **98.2%** of these certified as sustainable; **€326m** was invested to support the Sustainable Development Goals; finally, **€17.7m** was invested last year to train 14 thousand employees and 33 thousand business partners in the sales network, with 1.5 million hours of training and 1,742 catalogue courses. Stakeholders have approved of the work being carried out by the Group; in fact, Unipol, with a score of 67.1, also has the best reputation in the financial sector (banking and insurance) according to the 2018 Italy RepTrak® ranking issued by the Reputation Institute, a global leader in measuring company reputation.

Unipol Gruppo S.p.A.

Unipol is one of the main insurance groups in Europe with total premiums of approximately €12.4bn, of which €8.0bn in Non-Life and €4.4bn in Life (2018 figures). Unipol adopts an integrated offer strategy and covers the entire range of insurance and financial products, operating primarily through the subsidiary UnipolSai Assicurazioni S.p.A., founded at the start of 2014 and a leader in Italy in the Non-Life Business, particularly MV TPL. The Group is also active in direct MV insurance (Linear Assicurazioni), transport and aviation insurance (Siat), health insurance (UniSalute) and supplementary pensions, and maintains a presence in the bancassurance channel. It also manages significant diversified assets in the real estate, hotel and agricultural (Tenute del Cerro) sectors. Unipol Gruppo S.p.A. is listed on the Italian Stock Exchange.

Unipol Gruppo

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